

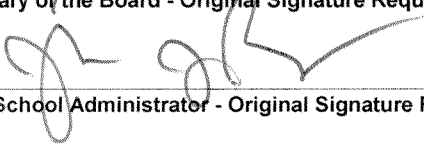


**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015**

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/16/2014

		<u>6/16/2014</u>	
_____ President of the Board - Original Signature Required		Date	
		<u>6/16/14</u>	
_____ Secretary of the Board - Original Signature Required		Date	
		<u>6/16/14</u>	
_____ Chief School Administrator - Original Signature Required		Date	
Stacy M. Gober	(610) 861-0500	60201	
_____ Contact Person	Telephone	Extension	
sgober@beth.k12.pa.us			
_____ E-mail Address			

Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	0
2 Estimated Beginning Fund Balance - Assigned	3,000,000
3 Estimated Beginning Fund Balance - Unassigned	16,918,779
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	19,918,779
 Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	166,199,483
7000 Revenue from State Sources	62,177,152
8000 Revenue from Federal Sources	5,590,868
9000 Other Financing Sources	30,000
Total Estimated Revenues And Other Financing Sources	233,997,503
 Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	 253,916,282

2014-2015 Final General Fund Budget (PDE-2028)

AUN: 120481002 Bethlehem Area SD

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	136,214,544
6112	Interim Real Estate Taxes	1,599,993
6113	Public Utility Realty Tax	180,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	220,000
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	200,000
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	510,000
6150	Current Act 511 Taxes - Proportional Assessments	17,760,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	5,589,000
6500	Earnings on Investments	105,000
6700	Revenues from District Activities	108,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,782,088
6910	Rentals	277,500
6920	Contributions/Donations/Grants From Private Sources	230,440
6940	Tuition from Patrons	664,600
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	8,400
6990	Refunds and Other Miscellaneous Revenue	749,918
	REVENUE FROM LOCAL SOURCES	166,199,483

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	27,803,331
7160	Tuition for Orphans and Children Placed in Private Homes	275,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	2,000
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	6,584,843
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	786,000
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	2,326,844
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,867,573
7330	Health Services (Medical, Dental, Nurse, Act 25)	330,000
7340	State Property Tax Reduction Allocation	4,743,763
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	2,427,263
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	1,150,484
7810	State Share of Social Security and Medicare Taxes	3,595,536
7820	State Share of Retirement Contributions	10,284,515
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	62,177,152

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	53,000
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	3,817,038
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	720,361
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	260,179
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	170,290
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	500,000

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	70,000
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	5,590,868

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ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	20,000
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	10,000
	OTHER FINANCING SOURCES	30,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		233,997,503

Act 1 Index (current): 2.6%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$136,230,000		
Amount of Tax Relief for Homestead Exclusions +	<u>\$4,743,763</u>		
Total Approx. Tax Revenue:	\$140,973,763		
Approx. Tax Levy for Tax Rate Calculation:	\$152,318,145		

	Lehigh	Northampton	Total
2013-14 Data			
a. Assessed Value	\$1,622,661,900	\$2,456,667,500	\$4,079,329,400
b. Real Estate Mills	15.4100	48.3600	
I. 2014-15 Data			
c. 2012 STEB Market Value	\$1,391,029,579	\$6,840,936,917	\$8,231,966,496
d. Assessed Value	\$1,631,627,500	\$2,482,263,900	\$4,113,891,400
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2013-14 Calculations			
f. 2013-14 Tax Levy (a * b)	\$25,005,220	\$118,804,440	\$143,809,660
2014-15 Calculations			
II. g. Percent of Total Market Value	16.89790%	83.10210%	100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$24,300,813	\$119,508,847	\$143,809,660
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	15.4100	48.6467	
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	92.35051%	92.30509%	92.31277%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$25,738,568	\$126,579,577	\$152,318,145
III. I. 2014-15 Real Estate Tax Rate (k / d * 1000)	15.7700	50.9900	
m. Tax Levy Generated by Mills (I / 1000 * d)	\$25,730,766	\$126,570,636	\$152,301,402
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$147,557,639
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$136,214,544

Act 1 Index (current): 2.6%

Calculation Method: Revenue
 Number of Decimals For Tax Rate Calculation: 2
 Approx. Tax Revenue from RE Taxes: \$136,230,000
 Amount of Tax Relief for Homestead Exclusions + \$4,743,763
 Total Approx. Tax Revenue: \$140,973,763
 Approx. Tax Levy for Tax Rate Calculation: \$152,318,145

Section 672.1 Method Choice: (a)(1)

	Lehigh	Northampton	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	15.8106	49.9115	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	1.0785	1.0785
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$25,797,010	\$123,893,515	\$149,690,525
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$2,677,121	\$2,677,121
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$2,471,119	\$2,471,119

Information Related to Property Tax Relief			
Assessed Value Exclusion per Homestead	\$11,503	\$3,558	
Number of Homestead/Farmstead Properties	5,452	20,697	26,149
V. Median Assessed Value of Homestead Properties			\$159,892

Act 1 Index (current): 2.6%

Calculation Method: Revenue
 Number of Decimals For Tax Rate Calculation: 2
 Approx. Tax Revenue from RE Taxes: \$136,230,000
 Amount of Tax Relief for Homestead Exclusions + \$4,743,763
 Total Approx. Tax Revenue: \$140,973,763
 Approx. Tax Levy for Tax Rate Calculation: \$152,318,145

Section 672.1 Method Choice: (a)(1)

Lehigh

Northampton

Total

	Lehigh	Northampton		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$4,743,763	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$4,743,763

2014-2015 Final General Fund Budget (PDE-2028)

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LOCAL EDUCATION AGENCY TAX DATA (TAXD)

REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511)

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CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Lehigh	1,631,627,500	15.7700	25,730,766			92.35051%	
Northampton	2,482,263,900	50.9900	126,570,636			92.30509%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	4,113,891,400		152,301,402	- 4,743,763	= 147,557,639	92.31277%	= 136,214,544

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	5.00	200,000

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	200,000	200,000
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$10.00	\$0.00	310,000	310,000
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			510,000	510,000

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	1.00%	0.00%	12,900,000	12,900,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	2,000,000	2,000,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	1.5	0	2,860,000	2,860,000
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			17,760,000	17,760,000

Total Act 511, Current Taxes

Act 511 Tax Limit	---	8,231,966,496	X	12	98,783,598
		Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
	1100 Regular Programs - Elementary/Secondary	101,437,912	
	1200 Special Programs - Elementary/Secondary	28,991,950	
	1300 Vocational Education	11,191,040	
	1400 Other Instructional Programs - Elementary/Secondary	2,722,715	
	1500 Nonpublic School Programs	28,504	
	1600 Adult Education Programs	4,000	
	1700 Higher Education Programs	2,295,708	
	1800 Pre-Kindergarten	736,292	
	Total 1000 Instruction	147,408,121	
2000	Support Services		
	2100 Support Services - Pupil Personnel	8,906,172	
	2200 Support Services - Instructional Staff	6,135,688	
	2300 Support Services - Administration	10,923,817	
	2400 Support Services - Pupil Health	2,240,713	
	2500 Support Services - Business	1,780,207	
	2600 Operation & Maintenance of Plant Services	18,258,611	
	2700 Student Transportation Services	7,140,050	
	2800 Support Services - Central	3,781,932	
	2900 Other Support Services	102,548	
	Total 2000 Support Services	59,269,738	
3000	Operation of Non-instructional Services		
	3100 Food Services	0	
	3200 Student Activities	2,685,967	
	3300 Community Services	302,548	
	3400 Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	2,988,515	
4000	Facilities Acquisition, Construction and Improvement Services		
	4000 Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		209,666,374
5000	Other Expenditures and Financing Uses		
	5100 Debt Service	23,648,799	
	5200 Interfund Transfers - Out	200,000	
	5300 Transfers Involving Component Units	0	
	5900 Budgetary Reserve	3,000,000	
	Total Other Financing Uses		26,848,799
	Total Estimated Expenditures and Other Financing Uses		236,515,173
	Appropriation of Prior Year Fund Balance		2,517,671
	Total Appropriations		239,032,844
	Ending Committed, Assigned and Unassigned Fund Balance		17,401,109

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000 INSTRUCTION		
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	49,067,696
200	Personnel Services-Employee Benefits	30,987,268
300	Purchased Professional & Technical Services	1,712,022
400	Purchased Property Services	300,258
500	Other Purchased Services	17,255,174
600	Supplies	1,778,260
700	Property	294,191
800	Other Objects	43,043
	Total Regular Programs - Elementary/Secondary	101,437,912
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	11,057,588
200	Personnel Services-Employee Benefits	6,885,169
300	Purchased Professional & Technical Services	7,093,753
400	Purchased Property Services	15,535
500	Other Purchased Services	3,702,927
600	Supplies	161,978
700	Property	16,500
800	Other Objects	58,500
	Total Special Programs - Elementary/Secondary	28,991,950
1300	Vocational Education	
100	Personnel Services-Salaries	2,805,171
200	Personnel Services-Employee Benefits	1,473,773
300	Purchased Professional & Technical Services	41,296
400	Purchased Property Services	14,106
500	Other Purchased Services	6,673,562
600	Supplies	67,722
700	Property	115,410
800	Other Objects	0
	Total Vocational Education	11,191,040
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	362,695
200	Personnel Services-Employee Benefits	89,652
300	Purchased Professional & Technical Services	1,747,368
400	Purchased Property Services	0
500	Other Purchased Services	521,500
600	Supplies	1,500
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	2,722,715

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	21,950
200	Personnel Services-Employee Benefits	6,554
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	28,504
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	1,000
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	3,000
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	4,000
1700	Higher Education Programs	
500	Other Purchased Services	2,294,708
600	Supplies	1,000
	Total Higher Education Programs	2,295,708
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	405,783
200	Personnel Services-Employee Benefits	281,509
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	15,000
600	Supplies	34,000
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	736,292
Total Instruction		147,408,121

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	5,447,168
200	Personnel Services-Employee Benefits	3,011,769
300	Purchased Professional & Technical Services	279,771
400	Purchased Property Services	16,491
500	Other Purchased Services	10,563
600	Supplies	132,610
700	Property	6,600
800	Other Objects	1,200
	Total Support Services - Pupil Personnel	8,906,172
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	3,524,395
200	Personnel Services-Employee Benefits	1,963,523
300	Purchased Professional & Technical Services	202,158
400	Purchased Property Services	16,457
500	Other Purchased Services	35,518
600	Supplies	339,102
700	Property	43,500
800	Other Objects	11,035
	Total Support Services - Instructional Staff	6,135,688
2300	Support Services - Administration	
100	Personnel Services-Salaries	5,966,764
200	Personnel Services-Employee Benefits	3,113,020
300	Purchased Professional & Technical Services	1,364,814
400	Purchased Property Services	153,806
500	Other Purchased Services	160,081
600	Supplies	53,833
700	Property	19,500
800	Other Objects	91,999
	Total Support Services - Administration	10,923,817
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	1,287,342
200	Personnel Services-Employee Benefits	873,618
300	Purchased Professional & Technical Services	20,872
400	Purchased Property Services	4,871
500	Other Purchased Services	10,800
600	Supplies	32,710
700	Property	10,500
800	Other Objects	0
	Total Support Services - Pupil Health	2,240,713

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	817,532
200	Personnel Services-Employee Benefits	491,997
300	Purchased Professional & Technical Services	12,575
400	Purchased Property Services	321,633
500	Other Purchased Services	73,700
600	Supplies	4,400
700	Property	36,710
800	Other Objects	21,660
	Total Support Services - Business	1,780,207
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	6,804,686
200	Personnel Services-Employee Benefits	4,461,081
300	Purchased Professional & Technical Services	535,300
400	Purchased Property Services	3,639,050
500	Other Purchased Services	650,270
600	Supplies	1,914,258
700	Property	245,966
800	Other Objects	8,000
	Total Operation & Maintenance of Plant Services	18,258,611
2700	Student Transportation Services	
100	Personnel Services-Salaries	2,993,773
200	Personnel Services-Employee Benefits	2,133,865
300	Purchased Professional & Technical Services	17,500
400	Purchased Property Services	68,038
500	Other Purchased Services	913,374
600	Supplies	1,013,100
700	Property	0
800	Other Objects	400
	Total Student Transportation Services	7,140,050
2800	Support Services - Central	
100	Personnel Services-Salaries	1,549,245
200	Personnel Services-Employee Benefits	1,215,259
300	Purchased Professional & Technical Services	209,332
400	Purchased Property Services	295,690
500	Other Purchased Services	364,838
600	Supplies	54,118
700	Property	91,900
800	Other Objects	1,550
	Total Support Services - Central	3,781,932

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	102,548
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	102,548
Total Support Services		59,269,738
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	1,522,212
200	Personnel Services-Employee Benefits	471,879
300	Purchased Professional & Technical Services	181,450
400	Purchased Property Services	38,956
500	Other Purchased Services	130,350
600	Supplies	191,200
700	Property	125,000
800	Other Objects	24,920
	Total Student Activities	2,685,967

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	64,548
400	Purchased Property Services	0
500	Other Purchased Services	238,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	302,548
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	2,988,515
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	12,082,854
900	Other Uses of Funds	11,565,945
	Total Debt Service	23,648,799
5200	Interfund Transfers - Out	
900	Other Uses of Funds	200,000
	Total Interfund Transfers - Out	200,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	3,000,000	
	Total Budgetary Reserve	3,000,000	
	Total Other Expenditures and Financing Uses	26,848,799	
TOTAL EXPENDITURES			236,515,173

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	39,000,000	34,500,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	5,600,000	5,100,000
Capital Projects Fund – Other	65,000	10,000
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	475,000	275,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	4,500,000	3,500,000
Agency Fund	560,000	550,000
Total Cash and Short-Term Investments	50,200,000	43,935,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	50,200,000	43,935,000

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	4,063,332	3,565,328
Bonds Payable	1,907,367	1,111,130
Lease-Purchase Obligations	269,355,000	258,810,000
Accumulated Compensated Absences	1,505,087	1,077,291
Authority Lease Obligations	4,800,000	4,900,000
TOTAL LONG-TERM INDEBTEDNESS	281,630,786	269,463,749
<u>SHORT-TERM PAYABLES</u>		
General Fund	1,500,000	1,500,000
Other Funds	100,000	200,000
TOTAL SHORT-TERM PAYABLES	1,600,000	1,700,000
TOTAL INDEBTEDNESS	<u>283,230,786</u>	<u>271,163,749</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance <i>Explanation: The School Board supports the commitment of funds for future capital improvements and construction of a new middle school to be transferred to the capital reserve fund if available.</i>	2,000,000
0840	Estimated Ending Assigned Fund Balance <i>Explanation: Fund balance may be assigned for stabilization of future PSERS funding rate increases as well as future ACA cost increases.</i>	3,500,000
0850	Estimated Ending Unassigned Fund Balance <i>Explanation: Unassigned Fund Balance</i>	11,901,109
Total Ending Fund Balance - Committed, Assigned, and Unassigned		17,401,109
5900	Budgetary Reserve <i>Explanation: Budgetary Reserve</i>	3,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		20,401,109
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation <i>Explanation:</i>		372,737