


FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018


General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/19/2017



President of the Board - Original Signature Required

Date 6/19/17



Secretary of the Board - Original Signature Required

Date 6/19/17



Chief School Administrator - Original Signature Required

Date 6/19/17

STACY M GOBER

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Bethlehem Area SD	COUNTY : Northampton	AUN : 120481002
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017) ?

Yes

No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

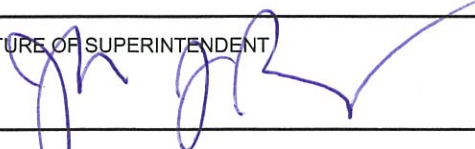
Total Budgeted Expenditures	\$271832434
Ending Unassigned Fund Balance	\$10946758
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/19/2017
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**


24 PS 6-687(a)(1)

(03/2006)

School District Name : Bethlehem Area SD	County : Northampton	AUN Number : 120481002
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/17/17
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve is held for unanticipated expenditures and grant awards that arise during the fiscal year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is maintained for sound fiscal management, cash flow purposes, and to maintain operations in the event that the state fails to adopt a timely budget.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The school board supports the commitment of funds to support sufficient reserves for the self-insurance fund, construction of a new middle school and for future capital improvements to be transferred to the capital reserve fund if available.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance may be assigned for stabilization of future PSERS funding rate increases, funding of next year's operating budget as well as future ACA cost increases.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	275,000
0820 Restricted Fund Balance	30,000
0830 Committed Fund Balance	6,500,000
0840 Assigned Fund Balance	10,077,334
0850 Unassigned Fund Balance	16,388,186
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$32,965,520</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	188,775,452
7000 Revenue from State Sources	72,164,533
8000 Revenue from Federal Sources	5,446,021
9000 Other Financing Sources	5,000
Total Estimated Revenues And Other Financing Sources	<u>\$266,391,006</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$299,356,526</u>

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	155,662,411
6112 Interim Real Estate Taxes	1,800,000
6113 Public Utility Realty Taxes	183,190
6114 Payments in Lieu of Current Taxes - State / Local	300,000
6120 Current Per Capita Taxes, Section 679	245,300
6140 Current Act 511 Taxes - Flat Rate Assessments	570,300
6150 Current Act 511 Taxes - Proportional Assessments	20,151,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	5,336,500
6500 Earnings on Investments	525,000
6700 Revenues from LEA Activities	354,800
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,066,749
6910 Rentals	221,000
6920 Contributions and Donations from Private Sources	475,702
6940 Tuition from Patrons	296,500
6970 Services Provided Other Funds	300,000
6980 Revenue from Community Services Activities	2,000
6990 Refunds and Other Miscellaneous Revenue	285,000

REVENUE FROM LOCAL SOURCES**\$188,775,452****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	31,777,834
7160 Tuition for Orphans Subsidy	250,000
7250 Migratory Children	1,200
7271 Special Education funds for School-Aged Pupils	7,331,879
7292 Pre-K Counts	646,000
7311 Pupil Transportation Subsidy	1,350,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	950,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,512,380
7330 Health Services (Medical, Dental, Nurse, Act 25)	337,000
7340 State Property Tax Reduction Allocation	4,744,398
7360 Safe Schools	25,000
7505 Ready to Learn Block Grant	1,797,733
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	1,117,454
7810 State Share of Social Security and Medicare Taxes	3,732,385
7820 State Share of Retirement Contributions	16,591,270

REVENUE FROM STATE SOURCES**\$72,164,533**

Amount

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	3,776,282
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	663,158
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	237,000
8580 Child Care and Development Block Grants	164,581
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	500,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	105,000

REVENUE FROM FEDERAL SOURCES \$5,446,021

OTHER FINANCING SOURCES

9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	5,000
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OTHER FINANCING SOURCES \$5,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 266,391,006

Act 1 Index (current): 3.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$155,675,826

Amount of Tax Relief for Homestead Exclusions

\$4,744,398

Total Approx. Tax Revenue:

\$160,420,224

Approx. Tax Levy for Tax Rate Calculation:

\$171,873,964

Lehigh

Northampton

Total

2016-17 Data

a. Assessed Value

\$1,656,189,700

\$2,557,223,850

\$4,213,413,550

b. Real Estate Mills

16.9600

54.0500

I. 2017-18 Data

c. 2015 STEB Market Value

\$1,429,794,358

\$6,743,793,685

\$8,173,588,043

d. Assessed Value

\$1,665,813,200

\$2,599,602,050

\$4,265,415,250

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2016-17 Calculations

f. 2016-17 Tax Levy

\$28,088,977

\$138,217,949

\$166,306,926

(a * b)

2017-18 Calculations

g. Percent of Total Market Value

17.49286%

82.50714%

100.00000%

II.

h. Rebalanced 2016-17 Tax Levy

\$29,091,838

\$137,215,088

\$166,306,926

(f Total * g)

i. Base Mills Subject to Index

17.5655

54.0500

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

95.92530%

92.55770%

93.14679%

k. Tax Levy Needed

\$30,065,672

\$141,808,292

\$171,873,964

(Approx. Tax Levy * g)

I. 2017-18 Real Estate Tax Rate

18.0400

54.5500

(k / d * 1000)

III.

m. Tax Levy Generated by Mills

\$30,051,270

\$141,808,292

\$171,859,562

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$167,115,164

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$155,662,411

(n * Est. Pct. Collection)

Act 1 Index (current): 3.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$155,675,826

Amount of Tax Relief for Homestead Exclusions

\$4,744,398

Total Approx. Tax Revenue:

\$160,420,224

Approx. Tax Levy for Tax Rate Calculation:

\$171,873,964

	Lehigh	Northampton	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	18.1100	55.7255	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$30,167,877	\$144,864,124	\$175,032,001
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$10,462	\$3,460	
Number of Homestead/Farmstead Properties	5093	20046	25139
Median Assessed Value of Homestead Properties			\$60,900

Act 1 Index (current): 3.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$155,675,826

Amount of Tax Relief for Homestead Exclusions

\$4,744,398

Total Approx. Tax Revenue:

\$160,420,224

Approx. Tax Levy for Tax Rate Calculation:

\$171,873,964

Lehigh

Northampton

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$4,744,398

Lowering RE Tax Rate

\$0

\$4,744,398

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$4,744,398

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lehigh	1,665,813,200	18.0400	30,051,270			95.92530%	
Northampton	2,599,602,050	54.5500	141,808,292			92.55770%	
Totals:	4,265,415,250		171,859,562	- 4,744,398 =	167,115,164 X	93.14679% =	155,662,411

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		245,300
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	245,300
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	325,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			570,300
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	13,900,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	2,425,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	1.5000	0.000	3,826,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			20,151,000
Total Act 511, Current Taxes			20,721,300
Act 511 Tax Limit -->		8,173,588,043 X	12
		Market Value	Mills
			98,083,057
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate			2016-17 (Rebalanced)	2017-18	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u>								
	Lehigh	17.5655	18.0400	2.71%	Yes	3.1%			
	Northampton	54.0500	54.5500	0.93%	Yes	3.1%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.1%			
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.1%			
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	3.1%			
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	3.1%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%			
6157	Current Act 511 Mercantile Taxes	1.5000	1.5000	0.00%	Yes	3.1%			

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	124,452,694
1200 Special Programs - Elementary / Secondary	36,862,516
1300 Vocational Education	7,626,850
1400 Other Instructional Programs - Elementary / Secondary	1,632,774
1500 Nonpublic School Programs	74,840
1600 Adult Education Programs	2,426,880
1800 Pre-Kindergarten	650,954
Total Instruction	\$173,727,508
2000 Support Services	
2100 Support Services - Students	10,132,254
2200 Support Services - Instructional Staff	8,497,712
2300 Support Services - Administration	12,330,959
2400 Support Services - Pupil Health	2,580,571
2500 Support Services - Business	2,122,414
2600 Operation and Maintenance of Plant Services	19,092,545
2700 Student Transportation Services	8,531,544
2800 Support Services - Central	6,284,011
2900 Other Support Services	113,935
Total Support Services	\$69,685,945
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,110,362
3300 Community Services	63,590
3400 Scholarships and Awards	400
Total Operation of Non-Instructional Services	\$3,174,352
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	22,244,629
5900 Budgetary Reserve	3,000,000
Total Other Expenditures and Financing Uses	\$25,244,629
Total Estimated Expenditures and Other Financing Uses	\$271,832,434

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LEA : 120481002 Bethlehem Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	56,924,462
200 Personnel Services - Employee Benefits	38,916,817
300 Purchased Professional and Technical Services	2,137,303
400 Purchased Property Services	326,740
500 Other Purchased Services	20,723,430
600 Supplies	4,552,032
700 Property	840,000
800 Other Objects	31,910
Total Regular Programs - Elementary / Secondary	\$124,452,694
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	11,874,703
200 Personnel Services - Employee Benefits	9,015,728
300 Purchased Professional and Technical Services	8,813,580
400 Purchased Property Services	16,560
500 Other Purchased Services	7,025,757
600 Supplies	89,688
800 Other Objects	26,500
Total Special Programs - Elementary / Secondary	\$36,862,516
1300 Vocational Education	
500 Other Purchased Services	7,626,850
Total Vocational Education	\$7,626,850
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	304,488
200 Personnel Services - Employee Benefits	118,732
300 Purchased Professional and Technical Services	788,054
500 Other Purchased Services	419,000
600 Supplies	2,500
Total Other Instructional Programs - Elementary / Secondary	\$1,632,774
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	74,840
Total Nonpublic School Programs	\$74,840
1600 Adult Education Programs	
500 Other Purchased Services	2,426,880
Total Adult Education Programs	\$2,426,880
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	344,241
200 Personnel Services - Employee Benefits	293,563
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	600
500 Other Purchased Services	400
600 Supplies	9,150

<u>Description</u>	<u>Amount</u>
Total Pre-Kindergarten	\$650,954
Total Instruction	\$173,727,508
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	5,699,389
200 Personnel Services - Employee Benefits	3,840,632
300 Purchased Professional and Technical Services	376,994
400 Purchased Property Services	16,640
500 Other Purchased Services	15,875
600 Supplies	71,484
800 Other Objects	111,240
Total Support Services - Students	\$10,132,254
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	2,885,211
200 Personnel Services - Employee Benefits	2,377,658
300 Purchased Professional and Technical Services	2,817,257
400 Purchased Property Services	16,500
500 Other Purchased Services	154,582
600 Supplies	231,402
700 Property	3,500
800 Other Objects	11,602
Total Support Services - Instructional Staff	\$8,497,712
2300 Support Services - Administration	
100 Personnel Services - Salaries	6,335,545
200 Personnel Services - Employee Benefits	4,005,553
300 Purchased Professional and Technical Services	1,463,550
400 Purchased Property Services	143,145
500 Other Purchased Services	177,718
600 Supplies	94,115
800 Other Objects	111,333
Total Support Services - Administration	\$12,330,959
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,436,912
200 Personnel Services - Employee Benefits	1,082,409
300 Purchased Professional and Technical Services	21,485
400 Purchased Property Services	3,080
500 Other Purchased Services	12,150
600 Supplies	22,940
800 Other Objects	1,595
Total Support Services - Pupil Health	\$2,580,571
2500 Support Services - Business	
100 Personnel Services - Salaries	999,710
200 Personnel Services - Employee Benefits	721,996

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	15,250
400 Purchased Property Services	310,622
500 Other Purchased Services	32,036
600 Supplies	20,550
700 Property	13,500
800 Other Objects	8,750
Total Support Services - Business	\$2,122,414
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	7,146,297
200 Personnel Services - Employee Benefits	5,385,175
300 Purchased Professional and Technical Services	433,000
400 Purchased Property Services	1,573,904
500 Other Purchased Services	550,494
600 Supplies	3,803,810
700 Property	194,500
800 Other Objects	5,365
Total Operation and Maintenance of Plant Services	\$19,092,545
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	3,581,098
200 Personnel Services - Employee Benefits	2,423,747
300 Purchased Professional and Technical Services	20,500
400 Purchased Property Services	210,207
500 Other Purchased Services	1,503,826
600 Supplies	792,166
Total Student Transportation Services	\$8,531,544
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	2,402,440
200 Personnel Services - Employee Benefits	1,924,123
300 Purchased Professional and Technical Services	372,246
400 Purchased Property Services	264,930
500 Other Purchased Services	413,842
600 Supplies	579,930
700 Property	299,700
800 Other Objects	26,800
Total Support Services - Central	\$6,284,011
2900 <u>Other Support Services</u>	
500 Other Purchased Services	112,985
800 Other Objects	950
Total Other Support Services	\$113,935
Total Support Services	\$69,685,945
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,621,449
200 Personnel Services - Employee Benefits	740,758

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	180,953
400 Purchased Property Services	31,818
500 Other Purchased Services	230,240
600 Supplies	260,701
700 Property	20,000
800 Other Objects	24,443
Total Student Activities	\$3,110,362
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	2,350
200 Personnel Services - Employee Benefits	1,240
300 Purchased Professional and Technical Services	60,000
Total Community Services	\$63,590
3400 <u>Scholarships and Awards</u>	
600 Supplies	400
Total Scholarships and Awards	\$400
Total Operation of Non-Instructional Services	\$3,174,352
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	12,674,999
900 Other Uses of Funds	9,569,630
Total Debt Service / Other Expenditures and Financing Uses	\$22,244,629
5900 <u>Budgetary Reserve</u>	
800 Other Objects	3,000,000
Total Budgetary Reserve	\$3,000,000
Total Other Expenditures and Financing Uses	\$25,244,629
TOTAL EXPENDITURES	\$271,832,434

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	36,517,173	30,517,173
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	10,234,000	7,819,000
Other Capital Projects Fund	12,460,000	785,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	50,000	40,000
Child Care Operations Fund	1,060,000	760,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	230,000	210,000
Investment Trust Fund	9,700,000	8,700,000
Pension Trust Fund		
Activity Fund	590,000	570,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$70,841,173	\$49,401,173

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$70,841,173	\$49,401,173
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Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable	280,005,000	274,690,000
0520 Extended-Term Financing Agreements Payable	500,000	
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	5,000,000	5,200,000
0550 Authority Lease Obligations	2,633,000	2,045,000
0560 Other Post-Employment Benefits (OPEB)	350,000,000	365,000,000
0599 Other Long-Term Liabilities		

Total General Fund	\$638,138,000	\$646,935,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

406,571

274,407

Total Capital Reserve Fund - \$ 1431 \$406,571 \$274,407

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

129,000

125,000

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0560 Other Post-Employment Benefits (OPEB)	7,560,000	7,700,000
0599 Other Long-Term Liabilities		
Total Food Service / Cafeteria Operations Fund	\$7,689,000	\$7,825,000
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	50,400	48,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,940,000	2,840,000
0599 Other Long-Term Liabilities		
Total Child Care Operations Fund	\$2,990,400	\$2,888,000
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Private Purpose Trust Fund		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$649,223,971	\$657,922,407

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

General Fund	6,000,000	6,300,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	600,000	500,000
Other Capital Projects Fund	7,000,000	6,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	550,000	500,000
Child Care Operations Fund	400,000	350,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	25,000	25,000
Investment Trust Fund	2,500,000	2,600,000
Pension Trust Fund		
Activity Fund	50,000	40,000
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$17,125,000	\$16,815,000
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TOTAL INDEBTEDNESS	\$666,348,971	\$674,737,407
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Account Description	Amounts
0810 Nonspendable Fund Balance	275,000
0820 Restricted Fund Balance	30,000
0830 Committed Fund Balance	6,500,000
0840 Assigned Fund Balance	10,077,334
0850 Unassigned Fund Balance	10,946,758
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$27,524,092
5900 Budgetary Reserve	3,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$30,829,092