

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1790	Tax Data: Line (u) of the Real Estate Tax Report exceeds the amount of Approved Referendum Exceptions. Provide a justification. Line (u) of RETR Report: \$5,570,785.00 Approved Referendum Exception Amt: \$0.00	The district plans to request approval of exceptions to exceed the Act 1 Index and will continue to review and amend the budget while awaiting approval of subsidy appropriations in the 2020-21 PA State Budget.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary reserve is held for unanticipated expenditures and grant awards that arise during the fiscal year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned fund balance is maintained for sound fiscal management and cash flow purposes.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The school board supports the commitment of funds for future capital improvements to be transferred to the capital reserve fund, if available.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Fund balance may be assigned for stabilization of future PSERS funding rate increases, funding of next year's operating budget, as well as future ACA cost increases.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	262,837
0820 Restricted Fund Balance	18,081
0830 Committed Fund Balance	12,000,000
0840 Assigned Fund Balance	8,813,488
0850 Unassigned Fund Balance	18,552,820
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$39,366,308</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	225,536,681
7000 Revenue from State Sources	76,843,006
8000 Revenue from Federal Sources	6,812,906
9000 Other Financing Sources	82,500
Total Estimated Revenues And Other Financing Sources	<u>\$309,275,093</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$348,641,401</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	185,723,618
6112 Interim Real Estate Taxes	3,236,701
6113 Public Utility Realty Taxes	175,000
6114 Payments in Lieu of Current Taxes - State / Local	311,000
6120 Current Per Capita Taxes, Section 679	241,750
6140 Current Act 511 Taxes - Flat Rate Assessments	586,750
6150 Current Act 511 Taxes - Proportional Assessments	24,126,160
6400 Delinquencies on Taxes Levied / Assessed by the LEA	5,140,000
6500 Earnings on Investments	2,250,000
6700 Revenues from LEA Activities	173,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,997,748
6910 Rentals	180,000
6920 Contributions and Donations from Private Sources	512,000
6940 Tuition from Patrons	313,500
6970 Services Provided Other Funds	300,000
6980 Revenue from Community Services Activities	2,500
6990 Refunds and Other Miscellaneous Revenue	266,954

REVENUE FROM LOCAL SOURCES \$225,536,681

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	35,822,827
7160 Tuition for Orphans Subsidy	425,000
7250 Migratory Children	400
7271 Special Education funds for School-Aged Pupils	8,021,687
7292 Pre-K Counts	875,000
7311 Pupil Transportation Subsidy	1,678,404
7312 Nonpublic and Charter School Pupil Transportation Subsidy	1,050,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,704,593
7330 Health Services (Medical, Dental, Nurse, Act 25)	325,000
7360 Safe Schools	250,000
7505 Ready to Learn Block Grant	1,797,733
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	1,145,658
7810 State Share of Social Security and Medicare Taxes	4,161,721
7820 State Share of Retirement Contributions	19,584,983

REVENUE FROM STATE SOURCES \$76,843,006

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8110 Payments for Federally Impacted Areas	49,600
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	4,604,796
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	577,218
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	201,571
8517 NCLB, Title IV - 21st Century Schools	240,140
8580 Child Care and Development Block Grants	164,581
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	850,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	125,000
REVENUE FROM FEDERAL SOURCES	\$6,812,906
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	80,000
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	2,500
OTHER FINANCING SOURCES	\$82,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	309,275,093

Act 1 Index (current): 3.2%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$185,760,319		
Amount of Tax Relief for Homestead Exclusions	\$0		
Total Approx. Tax Revenue:	\$185,760,319		
Approx. Tax Levy for Tax Rate Calculation:	\$194,538,886		

	Lehigh	Northampton	Total
<hr/>			
2019-20 Data			
a. Assessed Value	\$1,676,016,100	\$2,671,749,750	\$4,347,765,850
b. Real Estate Mills	18.0300	56.2600	
I. 2020-21 Data			
c. 2018 STEB Market Value	\$1,605,571,623	\$7,779,590,541	\$9,385,162,164
d. Assessed Value	\$1,676,827,200	\$2,700,254,550	\$4,377,081,750
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2019-20 Calculations			
f. 2019-20 Tax Levy	\$30,218,570	\$150,312,641	\$180,531,211
(a * b)			
2020-21 Calculations			
g. Percent of Total Market Value	17.10755%	82.89245%	100.00000%
II. h. Rebalanced 2019-20 Tax Levy	\$30,884,467	\$149,646,744	\$180,531,211
(f Total * g)			
i. Base Mills Subject to Index	18.4273	56.2600	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	95.33000%	95.52000%	95.48750%
k. Tax Levy Needed	\$33,280,837	\$161,258,049	\$194,538,886
(Approx. Tax Levy * g)			
I. 2020-21 Real Estate Tax Rate	19.8400	59.7100	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$33,268,252	\$161,232,199	\$194,500,451
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$194,500,451
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$185,723,618
(n * Est. Pct. Collection)			

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.2%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$185,760,319		
Amount of Tax Relief for Homestead Exclusions	\$0		
Total Approx. Tax Revenue:	\$185,760,319		
Approx. Tax Levy for Tax Rate Calculation:	\$194,538,886		

	Lehigh	Northampton	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	19.0169	58.0603	
q. Mills In Excess of Index (if l > p), (l - p))	0.8231	1.6497	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$31,888,055	\$156,777,589	\$188,665,644
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$1,380,197	\$4,454,610	\$5,834,807
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$1,315,742	\$4,255,043	\$5,570,785

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$0.00	\$0.00	
Number of Homestead/Farmstead Properties			
Median Assessed Value of Homestead Properties			\$0

Act 1 Index (current): 3.2%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$185,760,319		
Amount of Tax Relief for Homestead Exclusions	\$0		
Total Approx. Tax Revenue:	\$185,760,319		
Approx. Tax Levy for Tax Rate Calculation:	\$194,538,886		

	Lehigh	Northampton		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lehigh	1,676,827,200	19.8400	33,268,252			95.33000%	
Northampton	2,700,254,550	59.7100	161,232,199			95.52000%	
Totals:	4,377,081,750		194,500,451	-	0 =	194,500,451 X	95.48750% = 185,723,618

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		241,750
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	241,750
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$10.00	\$0.00	345,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			586,750
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	1.000%	0.000%	15,785,003
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	4,341,157
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	1.5000	0.000	4,000,000
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			24,126,160
Total Act 511, Current Taxes			24,712,910
Act 511 Tax Limit -->		9,385,162,164 X	12
		Market Value	Mills
			112,621,946
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		
		2019-20 (Rebalanced)	2020-21	Percent Change in Rate			2019-20 (Rebalanced)	2020-21	Percent Change in Rate
6111	<u>Current Real Estate Taxes</u>								
	Lehigh	18.4273	19.8400	7.67%	No	3.2%			
	Northampton	56.2600	59.7100	6.14%	No	3.2%			
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.2%			
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.2%			
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	3.2%			
6151	Current Act 511 Earned Income Taxes	1.000%	1.000%	0.00%	Yes	3.2%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.2%			
6157	Current Act 511 Mercantile Taxes	1.5000	1.5000	0.00%	Yes	3.2%			

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	136,719,773
1200 Special Programs - Elementary / Secondary	46,593,204
1300 Vocational Education	8,664,986
1400 Other Instructional Programs - Elementary / Secondary	2,042,946
1500 Nonpublic School Programs	263,961
1600 Adult Education Programs	2,440,633
1700 Higher Education Programs for Secondary Students	50,000
1800 Pre-Kindergarten	877,700
Total Instruction	\$197,653,203
2000 Support Services	
2100 Support Services - Students	12,063,011
2200 Support Services - Instructional Staff	11,716,368
2300 Support Services - Administration	13,870,468
2400 Support Services - Pupil Health	2,900,104
2500 Support Services - Business	2,395,737
2600 Operation and Maintenance of Plant Services	20,837,223
2700 Student Transportation Services	11,036,289
2800 Support Services - Central	8,619,286
2900 Other Support Services	950
Total Support Services	\$83,439,436
3000 Operation of Non-Instructional Services	
3200 Student Activities	3,829,260
3300 Community Services	24,746
3400 Scholarships and Awards	600
Total Operation of Non-Instructional Services	\$3,854,606
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	23,327,848
5900 Budgetary Reserve	3,000,000
Total Other Expenditures and Financing Uses	\$26,327,848
Total Estimated Expenditures and Other Financing Uses	\$311,275,093

2020-2021 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	62,319,074
200 Personnel Services - Employee Benefits	40,865,319
300 Purchased Professional and Technical Services	2,021,641
400 Purchased Property Services	241,846
500 Other Purchased Services	22,819,557
600 Supplies	6,251,296
700 Property	2,189,360
800 Other Objects	11,680
Total Regular Programs - Elementary / Secondary	\$136,719,773
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	12,734,663
200 Personnel Services - Employee Benefits	9,194,456
300 Purchased Professional and Technical Services	11,731,734
400 Purchased Property Services	5,940
500 Other Purchased Services	12,813,083
600 Supplies	86,428
800 Other Objects	26,900
Total Special Programs - Elementary / Secondary	\$46,593,204
1300 <u>Vocational Education</u>	
500 Other Purchased Services	8,664,986
Total Vocational Education	\$8,664,986
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	709,600
200 Personnel Services - Employee Benefits	307,988
300 Purchased Professional and Technical Services	727,006
500 Other Purchased Services	281,300
600 Supplies	8,552
800 Other Objects	8,500
Total Other Instructional Programs - Elementary / Secondary	\$2,042,946
1500 <u>Nonpublic School Programs</u>	
100 Personnel Services - Salaries	1,500
200 Personnel Services - Employee Benefits	629
300 Purchased Professional and Technical Services	181,832
600 Supplies	80,000
Total Nonpublic School Programs	\$263,961
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	2,440,633
Total Adult Education Programs	\$2,440,633
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	50,000
Total Higher Education Programs for Secondary Students	\$50,000

2020-2021 Preliminary General Fund Budget

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<u>Description</u>	<u>Amount</u>
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	485,533
200 Personnel Services - Employee Benefits	376,110
300 Purchased Professional and Technical Services	4,100
600 Supplies	11,957
Total Pre-Kindergarten	\$877,700
Total Instruction	\$197,653,203
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	6,504,300
200 Personnel Services - Employee Benefits	4,250,596
300 Purchased Professional and Technical Services	1,063,386
400 Purchased Property Services	29,078
500 Other Purchased Services	18,435
600 Supplies	79,599
800 Other Objects	117,617
Total Support Services - Students	\$12,063,011
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	3,771,832
200 Personnel Services - Employee Benefits	2,938,978
300 Purchased Professional and Technical Services	4,357,022
400 Purchased Property Services	21,873
500 Other Purchased Services	197,060
600 Supplies	418,505
800 Other Objects	11,098
Total Support Services - Instructional Staff	\$11,716,368
2300 Support Services - Administration	
100 Personnel Services - Salaries	6,745,200
200 Personnel Services - Employee Benefits	4,206,994
300 Purchased Professional and Technical Services	2,387,243
400 Purchased Property Services	82,441
500 Other Purchased Services	211,093
600 Supplies	99,738
700 Property	4,400
800 Other Objects	133,359
Total Support Services - Administration	\$13,870,468
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,646,890
200 Personnel Services - Employee Benefits	1,194,537
300 Purchased Professional and Technical Services	19,918
400 Purchased Property Services	3,000
500 Other Purchased Services	6,200
600 Supplies	27,069
800 Other Objects	2,490

<u>Description</u>	<u>Amount</u>
Total Support Services - Pupil Health	\$2,900,104
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	1,330,933
200 Personnel Services - Employee Benefits	899,387
400 Purchased Property Services	93,007
500 Other Purchased Services	34,575
600 Supplies	26,150
800 Other Objects	11,685
Total Support Services - Business	\$2,395,737
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	7,995,054
200 Personnel Services - Employee Benefits	5,754,564
300 Purchased Professional and Technical Services	603,390
400 Purchased Property Services	2,146,093
500 Other Purchased Services	567,118
600 Supplies	3,518,339
700 Property	245,000
800 Other Objects	7,665
Total Operation and Maintenance of Plant Services	\$20,837,223
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	4,358,946
200 Personnel Services - Employee Benefits	3,058,349
300 Purchased Professional and Technical Services	208,200
400 Purchased Property Services	192,079
500 Other Purchased Services	2,063,447
600 Supplies	1,154,628
800 Other Objects	640
Total Student Transportation Services	\$11,036,289
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	3,043,314
200 Personnel Services - Employee Benefits	2,383,409
300 Purchased Professional and Technical Services	454,625
400 Purchased Property Services	284,549
500 Other Purchased Services	368,950
600 Supplies	1,150,813
700 Property	929,300
800 Other Objects	4,326
Total Support Services - Central	\$8,619,286
2900 <u>Other Support Services</u>	
800 Other Objects	950
Total Other Support Services	\$950
Total Support Services	\$83,439,436
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	1,813,162
200 Personnel Services - Employee Benefits	845,770
300 Purchased Professional and Technical Services	195,382
400 Purchased Property Services	44,573
500 Other Purchased Services	473,575
600 Supplies	250,935
700 Property	180,000
800 Other Objects	25,863
Total Student Activities	\$3,829,260
3300 Community Services	
100 Personnel Services - Salaries	10,973
200 Personnel Services - Employee Benefits	4,772
300 Purchased Professional and Technical Services	1,200
600 Supplies	7,801
Total Community Services	\$24,746
3400 Scholarships and Awards	
600 Supplies	600
Total Scholarships and Awards	\$600
Total Operation of Non-Instructional Services	\$3,854,606
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	11,201,041
900 Other Uses of Funds	12,126,807
Total Debt Service / Other Expenditures and Financing Uses	\$23,327,848
5900 Budgetary Reserve	
800 Other Objects	3,000,000
Total Budgetary Reserve	\$3,000,000
Total Other Expenditures and Financing Uses	\$26,327,848
TOTAL EXPENDITURES	\$311,275,093

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	22,000,000	18,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	12,000,000	10,000,000
Other Capital Projects Fund	100,000	10,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	600,000	650,000
Child Care Operations Fund	800,000	700,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	350,000	370,000
Investment Trust Fund	27,500,000	28,000,000
Pension Trust Fund		
Activity Fund	675,000	655,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$64,025,000	\$58,385,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$64,025,000	\$58,385,000
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	260,875,000	249,085,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	42,348	
0540 Accumulated Compensated Absences	6,098,705	6,598,705
0550 Authority Lease Obligations	853,785	215,577
0560 Other Post-Employment Benefits (OPEB)	59,928,852	61,928,852
0599 Other Noncurrent Liabilities	20,051,669	18,051,669
Total General Fund	\$347,850,359	\$335,879,803
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

242,064

Total Capital Reserve Fund - \$ 1431 \$242,064

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

45,000

40,000

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)	435,000	455,000
0599 Other Noncurrent Liabilities		

Total Food Service / Cafeteria Operations Fund	\$480,000	\$495,000
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Child Care Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	128,000	125,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	255,000	265,000
0599 Other Noncurrent Liabilities		

Total Child Care Operations Fund	\$383,000	\$390,000
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Other Enterprise Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Enterprise Funds		
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Internal Service Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Internal Service Fund		
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Private Purpose Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Private Purpose Trust Fund		
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$348,955,423	\$336,764,803

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

General Fund	42,000,000	37,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	750,000	700,000
Other Capital Projects Fund	50,000	10,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	650,000	600,000
Child Care Operations Fund	450,000	460,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	135,000	130,000
Investment Trust Fund	2,900,000	2,000,000
Pension Trust Fund		
Activity Fund	700,000	680,000
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$47,635,000	\$41,580,000
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TOTAL INDEBTEDNESS	\$396,590,423	\$378,344,803
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Account Description	Amounts
0810 Nonspendable Fund Balance	262,837
0820 Restricted Fund Balance	18,081
0830 Committed Fund Balance	12,000,000
0840 Assigned Fund Balance	8,000,000
0850 Unassigned Fund Balance	17,366,308
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$37,366,308
5900 Budgetary Reserve	3,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$40,647,226